

NOTICE OF MEETING

Meeting	PENSION FUND PANEL
Date and Time	FRIDAY 1 MARCH 2013 AT 10.00 AM
Place	CHUTE ROOM, ELIZABETH II COURT SOUTH, THE CASTLE, WINCHESTER
Telephone enquiries to (01962) 845751	Sue Butler Sue.butler@hants.gov.uk

Andrew Smith OBE MA DPA MBA
Chief Executive
The Castle, Winchester SO23 8UJ

AGENDA

1 APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2 DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to the circumstances described in Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Non-Pecuniary interest in a matter being considered at the meeting should consider whether such interest should be declared, and having regard to Part 5, Paragraph 2 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3 CONFIRMATION OF MINUTES

To confirm the minutes of the meetings held on 30 November 2012 and 7 December 2012.

4 CHAIRMAN'S COMMUNICATIONS

To receive any announcements the Chairman may wish to make.

5 PANEL MEETINGS IN 2013/14

To set out the programme of Panel meetings in 2013/14, including the proposals for the attendance of the investment managers to report on their portfolios and to provide and update on the progress towards appointing a pensioners' representative.

6 LGPS 2014 UPDATE

To receive the report of the Director of Corporate Resources-Corporate Services providing the latest progress with the new LGPS 2014 scheme and on the proposal to remove access to the LGPS for councillors.

7 EXCLUSION OF PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

8 INVESTMENT UPDATE INCLUDING RECENT PERFORMANCE RETURNS

To consider an exempt report of the Director of Corporate Resources – Corporate Services updating the Panel on the recent progress of the Pension Fund's investments.

9 PROPERTY PORTFOLIOS – UPDATE

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Pension Fund Panel on its UK and European property.

10 ALTERNATIVE INVESTMENTS PORTFOLIO - UPDATE

To consider the exempt report of the Director of Corporate Resources-Corporate Services updating the Panel on the Pension Fund's alternative investments portfolio.

ABOUT THIS AGENDA:

This agenda is also available on Hampshire County Council's website <http://hants.gov.uk/decisions> and can be provided, on request to the telephone

number/e-mail address quoted at the head of this agenda, in alternative versions (such as large print or Braille or audio) and in alternative languages.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.